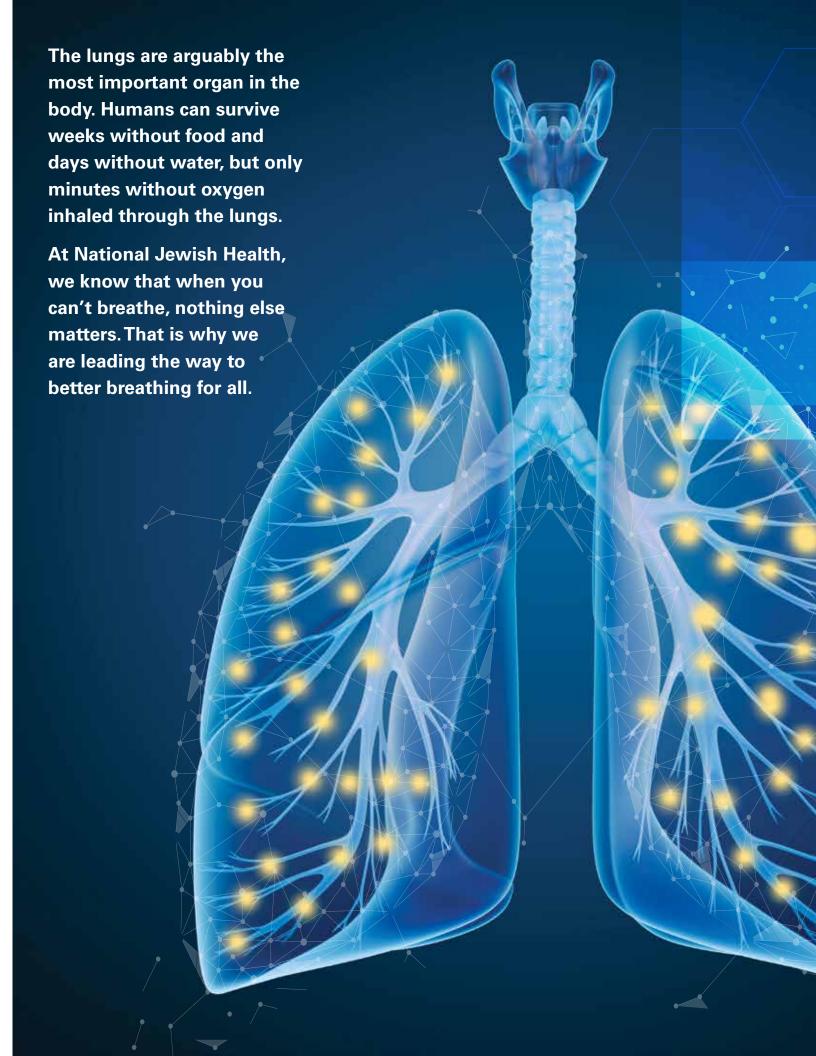
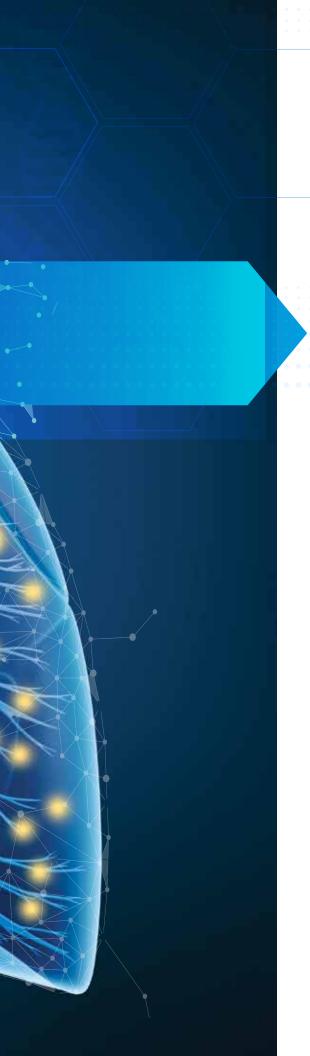
LEADING THE WAY



ANNUAL REPORT









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Leading the Way

How do you become a leading institution? There are countless books and articles written about being a leader, but only a few organizations consistently lead the way.

National Jewish Health is the leading respiratory hospital in the nation, and has been for 119 years. We have led the way in research, education and care, always seeking to improve the lives of our patients. How was this achieved? With an intense focus on breathing and breathing science, a relentless commitment to our patients, and a vision for the future.

This Annual Report highlights the many ways that National Jewish Health is leading today and will continue to lead in the future. In this book, you will see a story about Anne Tournay's long and winding road to a diagnosis and effective treatment at National Jewish Health, a clinical trial and the approval of the first medication to treat her rare and life-threatening condition.

Other stories within this Annual Report describe how we have led the way in revolutionary treatments for cystic fibrosis and our work to help premature infants survive, thrive and develop. We also explain how our work translates into meaningful change such as aligning school schedules with teenagers' biology, so learning improves.

As leaders, we must also work toward a goal, and our goal is simple: to help people breathe better. We are developing new tools to help us and others achieve that goal, Our Center for Genes, Environment and Health is developing new methods for genetic investigation and helping biologists uncover secrets hidden in our DNA and RNA. Our world-renowned radiologists are developing artificial intelligence technologies to create more effective ways to diagnose and monitor lung disease.

We are teaching physicians how to approach difficult and sometimes awkward problems such as obesity in their patients. Our basic and translational research scientists are pushing forward, developing new ways to repair and regrow the lung.

Our flourishing and successful collaborations with other health care institutions in Denver, New York and Philadelphia are leading the way toward development of new business models that help bring our unique care to more people. This growth is exciting as it expands the number of people we can reach and the opportunities for research.

In addition, this Annual
Report recognizes and
celebrates the many
generous donors who are
so instrumental in making
our work possible. These
individuals and organizations
are also leading the way as
they enable us to continue to
help so many in need.

As you look through this
Annual Report, you will see
that at National Jewish Health,
we know where we are going,
and we have the commitment
and the expertise to get there.
We are leading the way in
breathing science and will
continue for the next 100 years.

Michael Salem, MD, FACS

Muhal Sal

President and CEO

Richard N. Baer

Chair, Board of Directors

Harl W Bon

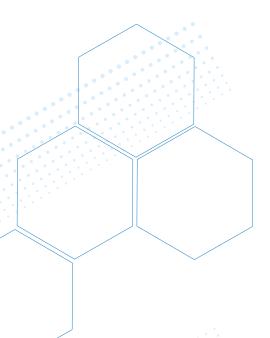




Our expertise, our focus and our deep commitment to patients lead to innovations in care that transform lives.

Never Give Up

Dr. Wechsler sat one-on-one with Dr. Tournay for two hours, talking with her, reviewing her medical records, looking at her CT scans and examining her.



Michael Wechsler, MD

Anne Tournay, MD, came to National Jewish Health pulmonologist Michael Wechsler, MD, for a ninth "second opinion." For more than two years, she had suffered a constellation of increasingly severe symptoms, from severe respiratory distress, to hives, neuropathy, sinus disease and renal failure. She was taking high-dose steroids every two weeks, and had gotten so short of breath that she needed an electric scooter to get across the University of California, Irvine campus, where she was a pediatric neurologist.

"When my kidneys started to fail, I realized I might die," said Dr. Tournay.

As an expert in rare disorders, she suspected that she had eosinophilic granulomatosis with polyangiitis (EGPA), also known as Churg-Strauss Syndrome, a rare systemic inflammation of the blood vessels. But doctor after doctor from one side of the country to the other refused to believe her. Some even laughed at her suggested self-diagnosis. She was more commonly seen as a hypochondriac.

After more than two years of unsuccessfully seeking a diagnosis and treatment, Dr. Tournay found her way to

Dr. Wechsler, one of the nation's preeminent experts on EGPA. For two hours, Dr. Wechsler sat one-on-one with Dr. Tournay, talking to her, reviewing her medical records, looking at her CT scans and examining her. At the end, he agreed. Dr. Tournay had EGPA.

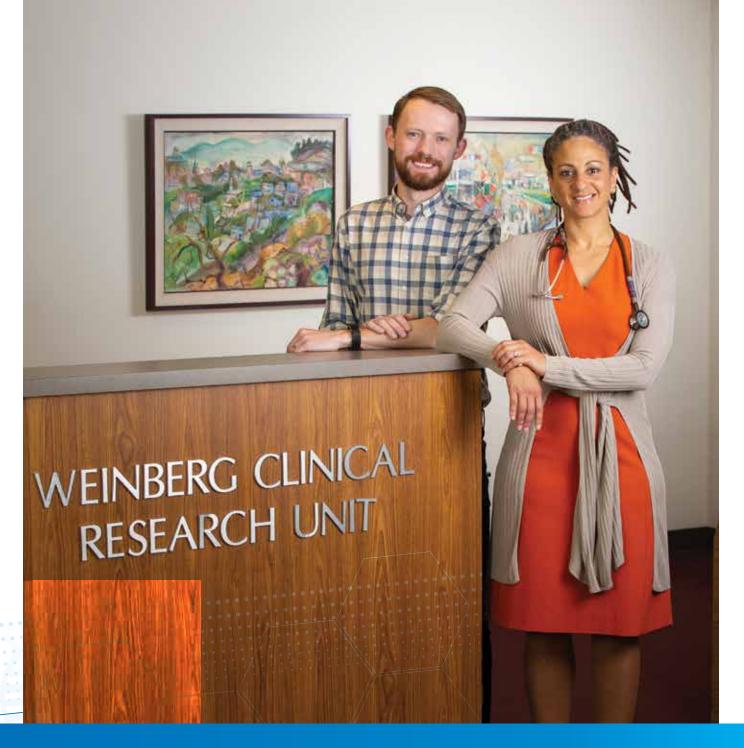
"He was the first physician who took the time and effort to listen to me, and to review my history, my CT scans and prior lab work," said Dr. Tournay.

As it so happened, Dr. Wechsler was leading a trial of a new medication, mepolizumab, for treatment of EGPA. He enrolled Dr. Tournay in the trial. Dr. Wechsler reported positive results of the trial in the *New England Journal of Medicine*, leading to approval of mepolizumab as the first-ever treatment for EGPA.

Although Dr. Tournay was assigned to the placebo arm, she was given the medication after the trial was over. She has responded very well to the medication. She is breathing better; her kidneys are working; her skin and neuropathy have cleared up; and she is on a much lower dose of steroids.

"I just feel so much better," said Dr. Tournay. "I am deeply grateful to Dr. Wechsler and his staff at National Jewish Health and the Felt Research Lab for all they have done. I thought I would never feel this good again."





With the largest adult cystic fibrosis program in the nation, National Jewish Health has enrolled more patients in trials of cystic fibrosis medications than any other institution.

Jennifer Taylor-Cousar, MD, MSCS, (right)
leads the Cystic Fibrosis Clinical Trials program,
which has helped bring revolutionary new
medications to patients like Max Winkler (left).

New Medications Help People with Cystic Fibrosis

Several newly approved medications repair malfunctioning ion channels in the lungs of people with cystic fibrosis and hold promise to continue extraordinary progress in improving and extending patients' lives.

It could not have happened without clinical trials at National Jewish Health.

"In a very short time, we've gone from managing complications of cystic fibrosis to addressing the cause of the disease directly," said Jennifer Taylor-Cousar, MD, MSCS, ATSF, co-director of the Adult Cystic Fibrosis Program at National Jewish Health. "Clinical trials of experimental medications conducted at National Jewish Health have been vital to that progress."

In cystic fibrosis (CF), a faulty ion channel prevents chloride ions from moving out of cells in the lungs. This causes the buildup of thick mucus in the lungs, which provides a fertile environment for repeated bacterial infections that cause lung damage and eventually lead to respiratory failure. In the 1990s, before National Jewish Health started its Adult CF Program, few patients with the disease lived beyond their teens.

In recent decades, improved treatment of respiratory infections and other complications have extended the predicted life expectancy of cystic fibrosis patients to almost 50 years, with some living well into their sixth and seventh decades.

With the largest adult cystic fibrosis program in the nation, National Jewish Health has enrolled more patients in CF medication trials than any other institution. At any one time, there are typically 25 to 30 ongoing clinical CF trials at National Jewish Health.

In 2012, the U.S. Food and Drug Administration approved the first medication that directly improved the function of the faulty ion channel. However, that drug was approved for only a very small percentage of people with CF who have one specific genetic mutation. Since then, several medications have been approved that are effective for more people with CF. In November 2017,

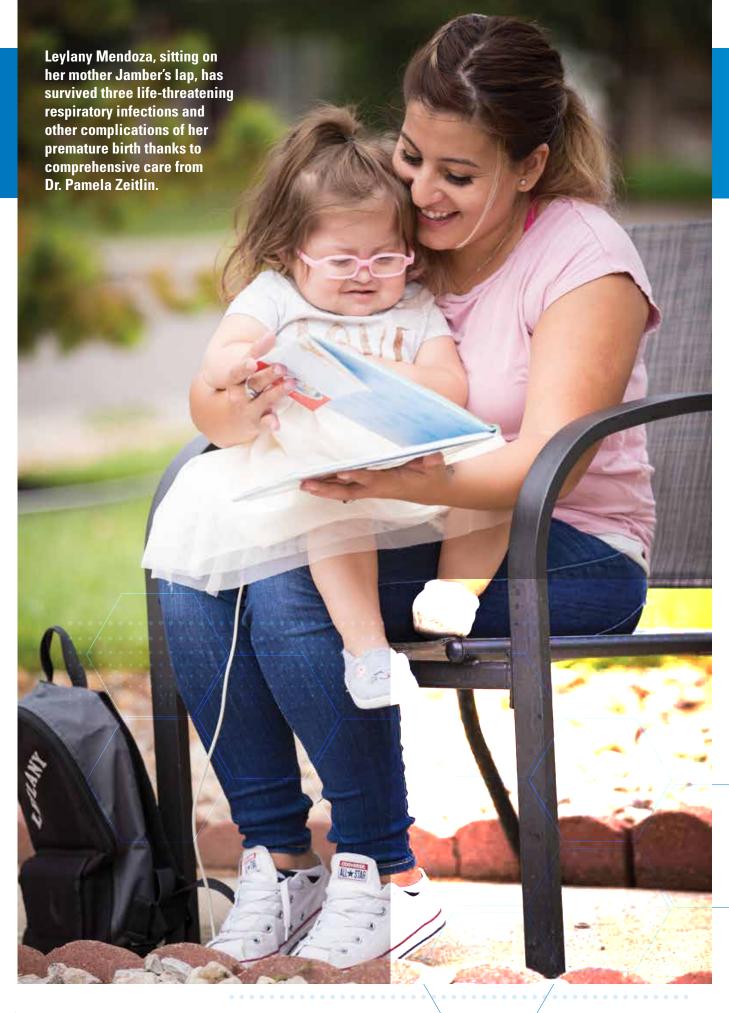
Dr. Taylor-Cousar reported in the New England Journal of Medicine that a combination of two medications improved lung function and reduced exacerbations among patients affected by two copies of the most common CF mutation.

"Fewer exacerbations means better lung function for a longer time," said Dr. Taylor-Cousar. "We know that lung function correlates with survival."

Patients from National Jewish Health are currently participating in a trial to determine if a combination of three drugs is even more effective in treating CF. The combination therapy has the potential to help up to 90 percent of CF patients live longer, healthier lives.

"If you were to start on these drugs as a child, you could likely have a normal life span," Dr. Taylor-Cousar said. "There is hope because of these clinical trials. That's why I love what I do."





Help for Leylany

Leylany Mendoza, 2, is one of the babies whose life is being positively affected during her crucial post-NICU years.

During Leylany's first winter, Pamela Zeitlin, MD, PhD, helped her survive three life-threatening respiratory infections. Dr. Zeitlin coordinated care by

Premature babies are still very vulnerable.
They need special care after birth and are at risk for ongoing medical problems.

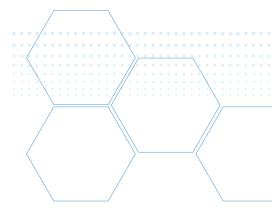
Pamela Zeitlin, MD, PhD
 Chair of Pediatrics

gastrointestinal and ear, nose and throat specialists as well as surgical interventions. She detected chronic respiratory failure and prescribed a CPAP mask to help Leylany breathe until her lungs and airways could develop further. The program helps parents and their little ones through this critical development period, guiding them and spending the time needed to be successful.

"I am extremely grateful for Dr. Zeitlin's support and care for Leylany," said Jamber Mendoza, Leylany's mother. "We're getting more and more hopeful about Leylany's future."



Pamela Zeitlin, MD, PhD



Helping Premature Babies Breathe

Every year almost 10 percent of babies in the United States are born prematurely. These tiniest of patients must be cared for in neonatal intensive care units (NICUs) where they receive care that helps them survive, grow and develop. The challenges, however, are not over when premature babies leave the NICU. Their lungs and digestive systems are still fragile and developing. They are especially susceptible to life-threatening respiratory infections. Parents frequently bring home a host of monitors, medications, oxygen tanks and more to help their little ones grow, develop and stay healthy.

"These babies are still very vulnerable. They need special care after birth and are at risk for ongoing medical problems," said Pamela Zeitlin, MD, PhD, chair of Pediatrics at National Jewish Health *for Kids*. "We often have to help them learn to swallow and breathe safely."

To support the special needs of these babies after they leave the hospital, Dr. Zeitlin and her team have developed a new post-NICU clinic. Over the past year, pediatric pulmonologists Jane Gross, MD, and Divya Chhabra, MD, have joined the program, and plans are to add a pediatric gastroenterologist and an ear, nose and throat surgeon to address the interrelated respiratory and digestive challenges faced by these babies.

"We are significantly increasing the intensity of our services for these premature babies," said Dr. Zeitlin. "By following these children closely, we can identify issues early and give them the best opportunity to thrive."



Sleep Later, Learn Better

Most parents of teenagers know how difficult it can be to get their adolescents up early for school. While many may blame it on rebellious teen behavior, the problem is more likely their biology.

"We know that biological changes to circadian rhythms during puberty prevent middle and high school students from falling asleep early," said Lisa Meltzer, PhD, sleep psychologist with National Jewish Health for Kids. "As a result, they hate to get up early."

More and more middle and high schools are starting school later in the morning, spurred on by research from Dr. Meltzer and others. Dr. Meltzer has been a leading voice for delaying start times for middle and high schools. She has worked and consulted with school systems around Denver and the nation on aligning school start times more closely with adolescent biology.

Dr. Meltzer partnered with the Cherry Creek School District, near Denver, to study outcomes after the district pushed start times for high school and middle school students back roughly an hour. Her initial findings show that the number of students getting eight hours of sleep a night more than doubled, from 27 percent to 58 percent.

Dr. Meltzer will continue to study the impacts of the later start times to see if they affect student achievement, behavior and general health.

Donald Leung Recognized for Seminal Work

For almost three decades,
Donald Leung, MD, PhD,
head of pediatric allergy
and clinical immunology,
has been one of the nation's
leading physician scientists.
This year, Dr. Leung received
the 2018 Distinguished
Scientist Award from
the American Academy
of Allergy, Asthma &
Immunology for his "seminal
work in atopic dermatitis that
will improve patients' lives."

Dr. Leung has long been recognized as one of the nation's leading experts on the care of patients with the most difficult and intractable atopic dermatitis, also known as eczema. His research has helped identify the roles of the skin barrier, the immune response and the skin microbiome in atopic dermatitis. Dr. Leung served for 17 years as editor of the Journal of Allergy and Clinical Immunology, is an author of more than 800 scientific publications and is a Principal Investigator of the NIH/NIAID Atopic Dermatitis Research Network.



Donald Leung, MD, PhD

Focus on Severe Asthma Exacerbations

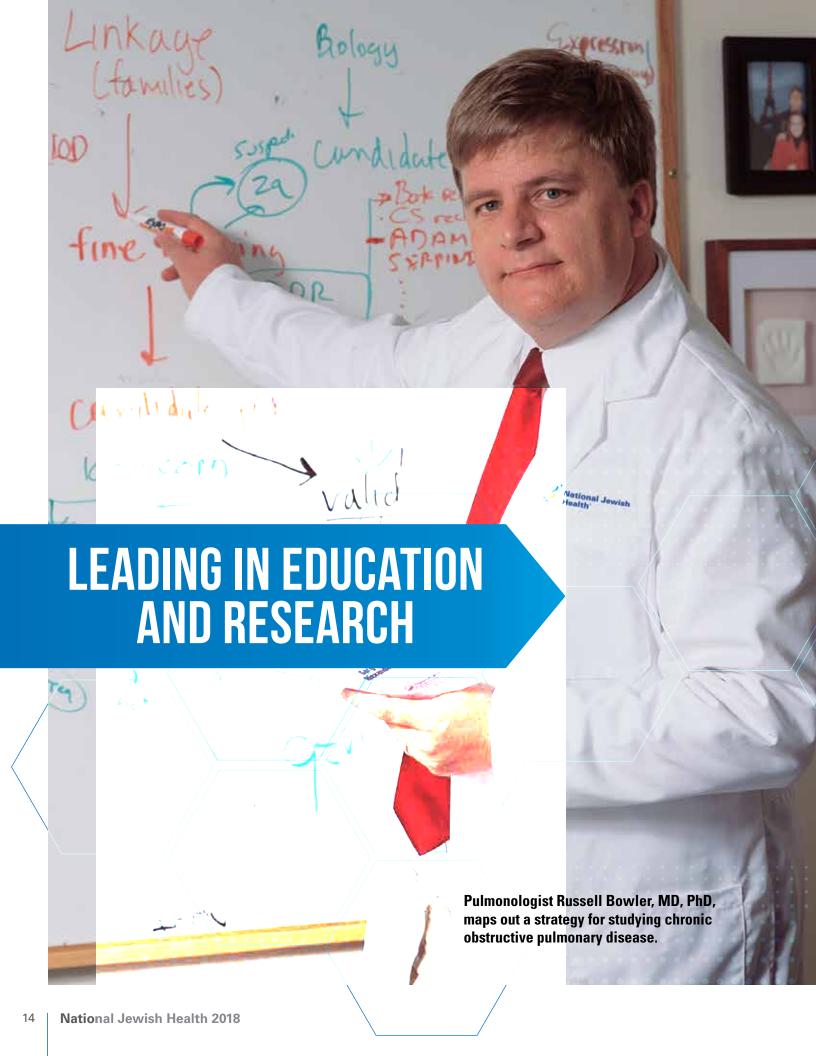
The vast majority of the suffering and medical costs in asthma occurs during asthma exacerbations.

This past year National Jewish Health faculty received two multimillion-dollar grants for both clinical and basic research to reduce asthma exacerbations.

Dennis Voelker, PhD, and his colleagues have earned a grant of \$8.9 million from the National Institutes of Health to apply the most advanced genetic techniques and research tools to study asthma exacerbations caused by rhinoviruses and the patients who are susceptible to them. Rhinoviruses cause the majority of asthma exacerbations.

Michael Wechsler, MD, and his colleagues also received approximately \$3 million to evaluate a variety of precision medicine interventions for difficult-to-treat asthma as part of the National Heart, Lung and Blood Institute's Precision Interventions for Severe and Exacerbation Prone Asthma (PrecISE) Network. The PrecISE network uses an adaptive clinical trial design, which allows researchers to adjust the trial and evaluate additional medications as information comes in about success or failure of the experimental medications.







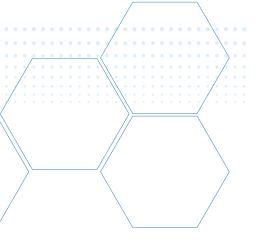
We lead to the future by training the next generation of health care professionals and advancing our knowledge through research.

Progress in Lung Repair

Inflammation and scarring get a bad rap. They naturally occur during a healthy response to lung injury.



William Janssen, MD



Inflammation is the result of numerous cells flocking to the site of an injury where they begin initiating tissue repair. A scar is a temporary scaffold that aids the replacement of cells and tissue destroyed by an injury.

Disease occurs when inflammation and scarring persist beyond the time needed for healthy repair, leading to tissue destruction or excessive scarring. Researchers at National Jewish Health are investigating strategies to stop the destructive processes and restart the healing process.

Drivers of Repair

Cells known as macrophages serve as orchestrators of lung repair. They sense damage in the lung, and engulf infectious organisms, dying cells and other harmful substances. They sound the alarm that calls other cells and activates repair programs.

William Janssen, MD; Kara Mould, MD; and their colleagues have identified a new subset of macrophages that are the key drivers of lung repair. These macrophages use an alternative energy system that allows them to thrive in damaged, oxygen-poor tissue and to secrete molecules that promote repair of injured tissue.

By more precisely identifying and targeting the macrophages that drive lung repair, Dr. Janssen believes he can better understand what goes wrong during pathological inflammation and scarring, and identify more effective targets for lung repair.

In January 2018, Dr. Janssen identified a molecule that reduces the production of scar tissue by promoting the self-destruction of malfunctioning macrophages.



Kara Mould, MD

Inflammation and scarring occur naturally during a healthy response to lung injury.

Destroy the Zombies

In idiopathic pulmonary fibrosis (IPF), scarring continues well beyond its useful response to tissue destruction. Cells known as fibroblasts fail to die when they should and continue zombielike to pump out collagen and other scar materials that make lungs stiff and unable to absorb oxygen. David Riches, PhD; Elizabeth

Redente, PhD; and their colleagues have been studying these fibroblasts — how scarring normally resolves, what causes the fibroblasts to persist when they should die and how to make them die.

In 2018, they reported that an enzyme known as PTPN13 is prevalent in malfunctioning fibroblasts in IPF patients' lungs. Blocking PTPN13 activity

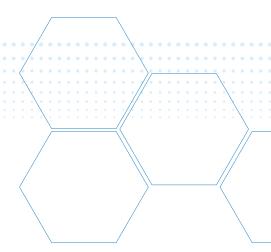
allowed fibroblasts to die and thus stop producing scar tissue. National Jewish Health has a patent pending on PTPN13 as a potential therapeutic target to stop scarring in idiopathic pulmonary fibrosis. Drs. Riches and Redente recently received grants to investigate exactly how PTPN13 works and to screen potential inhibitors of PTPN13.



David Riches, PhD



Elisabeth Redente, PhD



Genetic "Erasers" Identified

Epigenetics has brought a whole new level of complexity to the study of genes and their function. Scientists have known for decades that we inherit our genes, shuffled but unchanged, from our parents. We have learned in the past two decades, however, that we also inherit marks on those genes, epigenetic alterations that can promote or inhibit the function of a specific gene. Epigenetic marks, sometimes described as ornaments on the Christmas tree of our DNA, can be added and removed during our lifetimes.

A central question in the study of epigenetics has been to understand how those marks are added and removed. In 2018, Jim Hagman, PhD; Gongyi Zhang, PhD; and their colleagues reported that



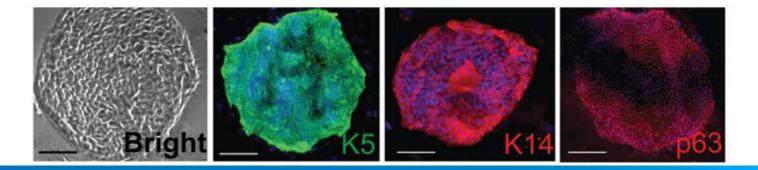
Jim Hagman, PhD



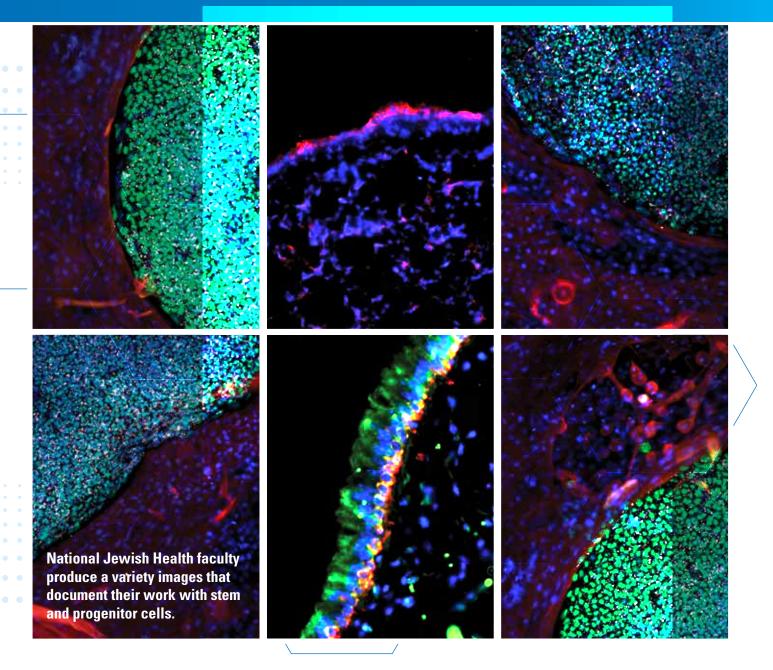
Gongyi Zhang, PhD

two proteins, JMJD5 and JMJD7, act as epigenetic "erasers." They remove methyl groups from proteins that hold DNA inside the cell. The findings demonstrate how epigenetic marks, which influence development, health and disease, can be removed from DNA and associated proteins.

"Epigenetic modifications have been associated with various cancers," said Dr. Hagman. "The modifications we discovered may contribute to the growth of tumors and could be targets for future therapies."



National Jewish Health researchers are working on several strategies to enlist stem and progenitor cells to enhance lung repair and regrow damaged lung tissue.



Regrowing Damaged Lungs

Stem cells and closely related progenitor cells are vital for repairing and regrowing lungs damaged by disease.

These cells can clone themselves repeatedly, migrate to damaged tissue and differentiate into the many cell types needed to regrow a lung. National Jewish Health researchers are working on several strategies to enlist stem and progenitor cells to enhance lung repair and regrow damaged lung tissue.

Regenerative Medicine

The Regenerative Medicine and Genome Editing Program (REGEN), led by Max Seibold, PhD, is seeking methods to transform normal airway cells into stem cells that could repopulate the airways. They are using the revolutionary CRISPR/Cas-9 gene editing technology to edit genes in living cells that could be transplanted back into patients where they could develop into healthy, functional airways.

These scientists are also sequencing the RNA in single cells to understand how airway progenitor cells develop into the 15 different cell types in airways. These efforts will help them understand how lung diseases arise, and how they can be prevented or cured.

Reinvigorating Progenitor Cells

Irina Petrache, MD, chief of pulmonary, critical care and sleep medicine, has shown that cigarette smoke significantly reduces the number and function of progenitor cells in the bone marrow. These cells are crucial to lung repair because they can migrate to the lungs and develop into blood vessels necessary for gas exchange.

In 2018, Dr. Petrache and her colleagues reported that an FDA-approved medication for cancer and HIV, AMD3100, mobilizes progenitor cells out of the bone marrow, reduces the destruction of lung tissue in emphysema and even improves the elasticity of lung tissue.

Environment Matters

The cells lining the airways sometimes grow in an irregular pattern, called dysplasia, which can be a first step toward lung cancer. Moumita Ghosh, PhD, has shown that the dysplasia arises from faulty progenitor cells that have what she calls a "giving up" phenotype; they cannot clone themselves well and do not differentiate properly into various cells types in the lung.

When Dr. Ghosh transplanted the faulty progenitor cells into a healthy lung, the cells recovered normal function; something in the environment of the healthy lung revived the progenitor cells.

Dr. Ghosh is now working to identify those environmental cues so they might be used to resolve dysplasia and prevent lung cancer.



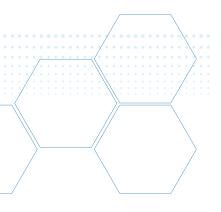
Max Seibold, PhD



Irina Petrache, MD



Moumita Ghosh, PhD

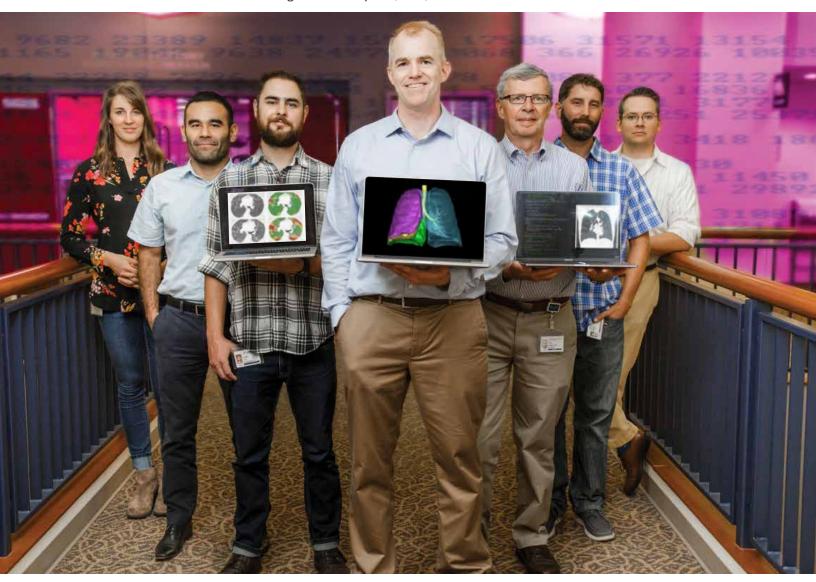


Artificial Intelligence Helps Radiologists and Patients

It took trained analysts four years to evaluate emphysema in approximately 10,000 CT scans for the COPDGene Study. In May 2018, researchers at National Jewish Health reported that computers using artificial intelligence evaluated those same scans in four days.

The computers were more accurate than humans in predicting subsequent trained to evaluate CT scans and death. Imaging scientist Stephen Humphries, PhD, and thoracic radiologist David Lynch, MB,

explained how computers were the relative strengths and weaknesses of computers and humans in reading CT scans.



The Quantitative Imaging Laboratory at National Jewish Health is training computers to read and analyze CT scans of diseased lungs. Pictured, left to right: Aleena Notary; Juan Pablo Centeno; Lucas Veitel; Stephen Humphries, PhD; David Lynch, MB; Alex Kluiber; and Tristan Bennett.

Q and A:

How were computers trained to read CT scans?

We trained a computer algorithm — called a convolutional neural network (CNN) — with thousands of lung CT scan images that showed different levels of emphysema severity as classified by human experts. Conceptually, CNNs process information in much the same way the human eye and brain do, with layers of interconnected functional units (neurons in the brain) that perform increasingly complex information processing. Initial layers of a CNN first identify simple information about individual pixels in the image, then combine that information to identify simple patterns like a line, then on to more complex shapes and, finally, to an overall pattern representing emphysema.

What are the strengths and weaknesses of using a computer to identify disease?

A computer can process large volumes of information in a much shorter time and with less subjectivity than a human can. Our research showed that the computer identified emphysema on the CT scans as accurately as human analysts. However, a computer can do only the specific task it is trained to do.

What are the strengths and weaknesses of humans identifying disease?

Humans can take a more global approach to a CT scans than can computers, identifying all the disease processes visible in the CT scan and the severity level of each of those diseases. Human radiologists can integrate those findings with other clinical information for a comprehensive overview of the patient's health, and they can collaborate with treating physicians to identify, implement and monitor interventions and outcomes to improve patient health and quality of life.

How can intelligent computers help doctors and patients?

Combining the computational capabilities of artificial intelligence with clinical expertise of human radiologists adds value to the patient's assessment, which improves care and provides patients with the most comprehensive information about their condition.

Will computers replace humans in the radiology department?

No, computers will not replace radiologists any time soon. Computers can perform only the specific, discrete functions that human radiologists have trained them to do. Humans link the computer's analysis with interventions that can ultimately improve clinical outcomes.

Leadership of The Fleischner Society

In 2017-18, National Jewish Health radiologist, David A. Lynch, MB, served as president of the influential Fleischner Society, an international association of thought-leading physicians dedicated to studying lung and other chest diseases. Invitations to the exclusive society are extended based on expertise, dedication and impact in the field of radiology. Dr. Lynch's leadership of the society is a testament to his position as one of the world's leading thoracic radiologists.

Dr. Lynch has authored or co-authored more than 200 scientific papers and is the principal radiology investigator for two large multicenter studies: COPDGene and IPFNET. As president of the Fleischer Society, Dr. Lynch has led the effort to produce authoritative white papers on clinically important topics, such as how to manage lung nodules identified on CT scans and diagnosing idiopathic pulmonary fibrosis.



David A. Lynch, MB



The Center for Genes,
Environment and Health at
National Jewish Health is
taking full advantage of these
tools to help researchers
gain new insight into the
biology of health, disease and
development. With surging
demand from researchers
across the institution and the
world, the Center has tripled in
size over the past four years to
more than 50 faculty and staff.

The Center has two basic components, the laboratory/ sequencing side and the computational side. The laboratory side, led by Genomics Manager Kendra Walton, is where DNA and RNA are extracted from cells, copied and sequenced.

"We've gone from sequencing about 30 mycobacterial genomes at a time to sequencing 300 mycobacterial genomes at a time," said Associate Professor and Computational Biologist

Genetic Tools Provide New Insight

Tremendous advances in the speed, power and reduced cost of genetic sequencing and analysis are providing powerful tools for biological research.

Michael Strong, PhD. "That allows us to ask whole new questions about nontuberculous mycobacteria (NTM) and understand why some people become infected with NTM while others remain resistant to these ubiquitous organisms."

The language of gene sequencing is simple. It consists of only four letters: C, G, T and A, corresponding to the four bases that comprise DNA. When you produce billions and even trillions of these letters every day, however, it can be difficult to understand what those letters are saying. The computational side of the Center analyzes these sequences and translates them into usable information about genes, their expression and how they affect the biology of health and disease.

The Center's Regenerative Medicine and Genome Editing Program, led by Max Seibold, PhD, is dedicated to understanding the biology of stem and progenitor cells in the respiratory system and other organs. Ultimately, the program seeks to use stem and progenitor cells to regenerate and restore patients' damaged lungs.

Center Director Tasha Fingerlin believes, however, that the Center's success derives from more than advanced technology. The Center's faculty and staff work with researchers to help them design and execute experiments that can provide the most useful information for biological insight.

"We are invested in the science," said Dr. Fingerlin. "Researchers bring us their biological questions. We help them design experiments that will produce the cells, DNA and RNA we need to perform sequencing that can answer those questions. Then, we help them analyze the sequences to understand the biology they represent."

Faculty and staff in the Center for Genes, Environment and Health are helping researchers gain new insight into the biology of health, disease and development.



Faculty of the Center for Genes, Environment and Health are: (Left to right)
Brian O'Connor, PhD; Jennifer Honda, PhD; Sonia Leach, PhD; Brian Vestel, PhD; Tasha Fingerlin, PhD;
Max Seibold, PhD; Rebecca Davidson, PhD; Scott Alper, PhD; and Michael Strong, PhD.

A Surprising Hurdle To Weight Loss

National Jewish Health researchers led by Fred Wamboldt, MD, co-director of the Center for Health Promotion, discovered an unexpected challenge to addressing obesity in America. Medical providers are hesitant to discuss obesity with their patients. A bookmark helped solve the problem.

While obesity is a serious health risk for a multitude of diseases, including lung, heart and musculoskeletal problems, the topic is also fraught with implied judgments about attractiveness and self-control. Surveys conducted by the research team found that many physicians don't want to offend or alienate their patients who might then be less likely to work on weight management. Providers also indicated that brief appointments provided time to address only primary health concerns, not lifestyle changes required for successful weight management. More than 70 percent of patients, however, were comfortable discussing weight with their doctors and actually welcomed the conversation.

Dr. Wamboldt's team developed a way for providers to quickly raise the topic of weight and provide resources for patients to achieve weightloss goals.

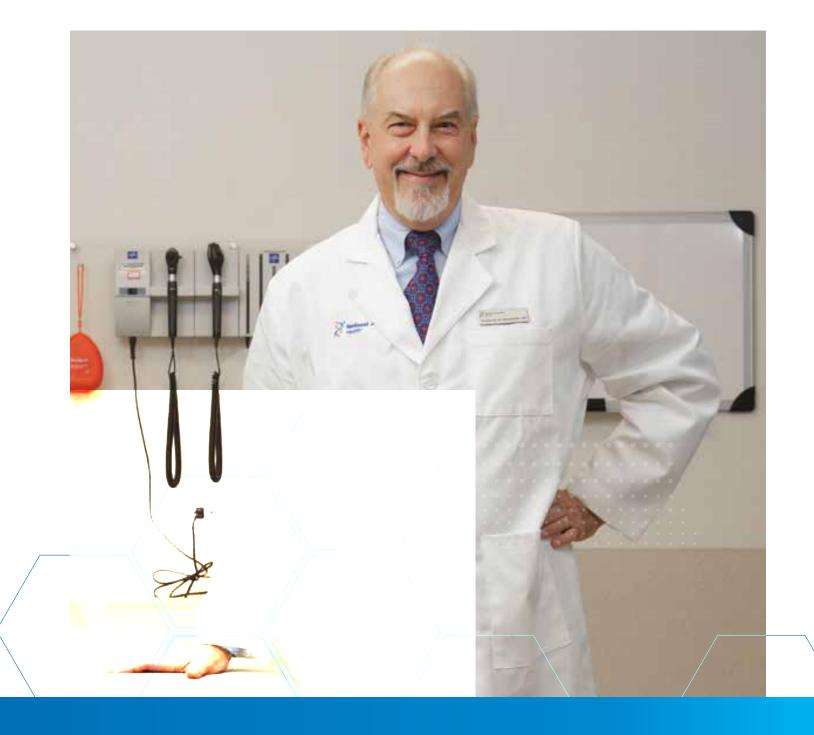
The research team gave providers scripts for starting the obesity conversation in a nonjudgmental manner. One of the best conversation starters was a bookmark. When medical assistants took vital signs, they would hand patients bookmarks with the patients' weight and body mass index written on them, then tell them to give it to their provider.

Once the topic was raised, researchers learned from providers that many of their patients were so enthusiastic about discussing weight and their struggles to manage their weight that the subject could easily take up the entire visit. So, researchers helped providers develop strategies to quickly move through the initial

conversation by providing patients with resources and referrals, including weightmanagement coaching, an educational booklet, a food journal and handouts depicting healthy portions and drinks, and how to be more physically active.

When the project ended, twice as many providers were discussing weight with patients. More patients learned about the health implications of obesity, felt healthier, had lower blood pressure and exercised more than three days a week. Providers said that the weightmanagement culture in their practices had improved and that the additional resources were helping patients lose weight.

"Fred Wamboldt and his team transformed the way we address obesity," said Tillman Farley, MD, chief medical officer of the Salud Family Health Clinics in Colorado. "In 30 to 60 seconds, our physicians can now comfortably bring up the topic of weight and refer patients to staff who can provide resources and encouragement to manage their weight for better health."



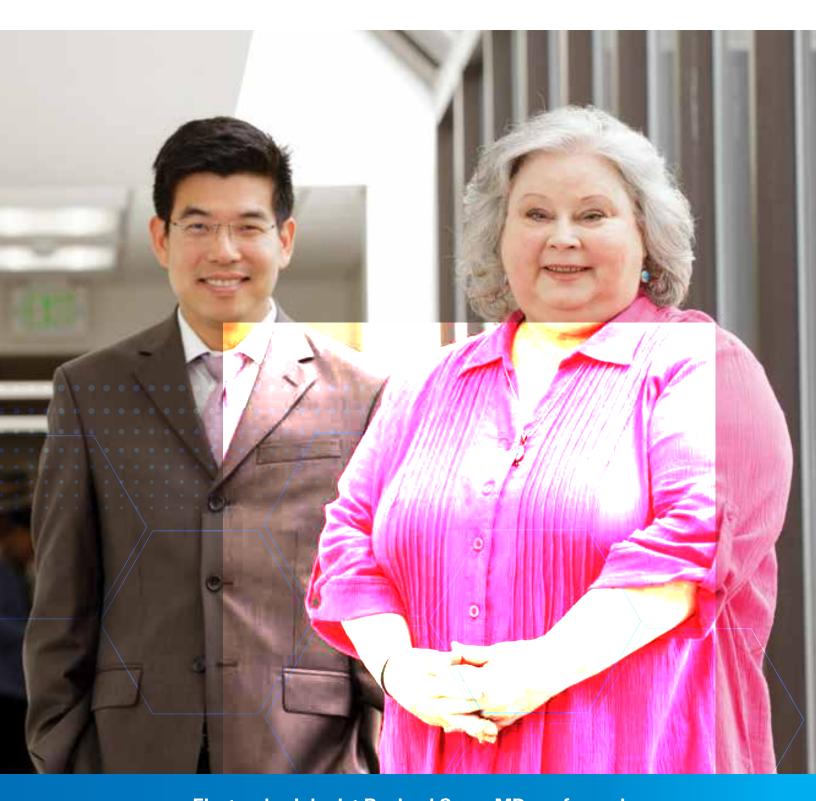
Fred Wamboldt, MD, and his team developed successful strategies to help physicians address obesity with their patients.







In 2018, National Jewish Health continued to work collaboratively with other leading health care institutions to expand its reach and ability to improve the health of children and adults throughout the United States and beyond.



Electrophysiologist Raphael Sung, MD, performed cardiac ablations at clinical partner Saint Joseph Hospital to help manage Susan Thompson's irregular heartbeat.

Patient Regains Rhythm

Susan Thompson will never forget the first time it happened. She was in the mountains visiting her mother when her heart suddenly started to race. "I felt like I was going to die," she said. "I couldn't breathe."

Thompson knew where to turn for her heart problems. She was very pleased with the care she was already receiving at National Jewish Health for pulmonary and gastroenterology issues. "I feel like I'm being cared for by family."

Andrew Freeman, MD, a cardiologist at National Jewish Health, determined that Thompson's racing heart, or flutter, and atrial fibrillation (afib) — an irregular heartbeat that can lead to stroke, blood clots and heart failure — were not due to heart disease. The underlying cause was electrical. Instead of producing a single electrical signal, her heart was producing numerous impulses, causing it to race and beat erratically.

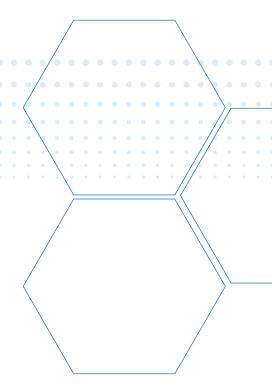
National Jewish Health has a new electrophysiology program, led by Raphael Sung, MD. Electrophysiologists manage abnormal heart rhythms, or arrhythmias, through a variety of treatment options. Dr. Sung performs cardiac ablations and cardiac device implantations in the state-of-the-art electrophysiology labs of clinical partner, Saint Joseph Hospital.

Thompson saw Dr. Sung at National Jewish Health. "Dr. Sung is just so knowledgeable and shows such genuine concern that it makes you feel confident in your treatment," she said.



Dr. Sung performed cardiac ablation to repair Thompson's heart. The procedure typically uses long, flexible tubes inserted through a vein in the groin. They are then threaded to the heart to deliver energy at precise targets, destroying heart tissue that triggers or sustains an abnormal heartbeat. Dr. Sung performed two ablations on Thompson, one for her flutter and another for her afib.

Her irregular, racing heartbeat returned to normal. "There's no more exhaustion. I can do so much more," Thompson said. "I've regained my life."









National Jewish Health Working Together with Saint Joseph Hospital

In Colorado, National Jewish Health continues to see positive results through its Joint Operating Agreement with Saint Joseph Hospital, part of the SCL Health system. June of 2018 marked the fourth anniversary of working together and offered the opportunity to look back over all that has been achieved.

Both organizations continue to grow in the number of patients served and services offered together. Identifying new ways to collaborate on clinical research and developing innovative projects, such as lung cancer screening and intensive cardiac rehabilitation, also demonstrate the impact that is being made. Programs and care are delivered at outpatient clinics on the National Jewish Health campus and for inpatients at the state-of-the-art Saint Joseph Hospital campus.

The work of integrated leadership teams continued

full force through the year.
The teams collaborated to
jointly recruit Glenn A. Hirsch,
MD, the new chief of the
division of cardiology at both
National Jewish Health and
Saint Joseph Hospital.

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The intensive care unit (ICU) at Saint Joseph Hospital has benefited from sharp focus by both institutions and staffing and management provided by National Jewish Health critical care doctors. Because patients who have been in intensive care frequently have ongoing challenges after leaving the ICU, the Critical Illness Recovery Center at National Jewish Health was opened to help patients recover faster and more fully. This example demonstrates just one of the ways the collaborative relationship leverages the strengths of the two organizations to expand and improve care for patients.

Both organizations continue to grow in the number of patients served and the number of services offered together.

Pediatric Collaborations

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Our collaborative work with Rocky Mountain Hospital for Children, a part of the HealthONE system, continued in 2018. The two organizations joined forces for clinics held on the National Jewish Health campus. National Jewish Health for Kids physicians also provide diagnostic and treatment services on site at the Rocky Mountain Hospital for Children for a variety of diseases, including allergy, asthma, atopic dermatitis and immune deficiencies.



National Jewish Health *for Kids* physicians continue to provide 24/7 coverage for emergency and inpatient needs for several HealthONE facilities throughout Colorado. Ongoing support of post-NICU babies also has become an area of focus for the collaborative work, expanding the focus on supporting transition from hospital to home.



Advancing Academics

Our academic affiliation with the University of Colorado School of Medicine continues to advance knowledge through research and to train the next generation of research scientists and health professionals.

National Jewish Health faculty, who all have academic appointments at the University, teach medical and graduate science classes at the University. Medical students, residents and postdoctoral fellows work in both clinics and laboratories throughout the institution.

In 2018, Tristan Huie, MD, became the director of the University's fellowship for postgraduate training in pulmonary and critical care medicine. We also secured agreements and funding to make specialized resources and laboratories, such as the gene editing core, available to more researchers at both institutions.

Tele-ICU Serves Banner Health Patients

National Jewish Health intensivists provide Tele-ICU services for acutely ill patients in intensive care units (ICUs) at 25 Banner Health hospitals across the West. From an office on the National Jewish Health campus, National Jewish Health intensivists use a suite of electronic resources to monitor seriously ill patients and provide guidance on their care. Banner has found that Tele-ICU technology improves care, saves lives and shortens ICU stays for patients.

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Respiratory Institutes Offer Hope for Patients Across the Country

National Jewish Health has continued to work with Mount Sinai in New York and with Jefferson Health in Philadelphia to grow and expand the Respiratory Institutes based in those cities.

Collaboration will continue to be key as all three organizations work together on research, clinical trials and other programs.

The Jane and Leonard Korman Respiratory Institute Jefferson Health – National Jewish Health was announced in 2017 and made great strides forward during this past year. Key to the growth and expansion of the Institute was the recruitment of a talented leader. Jesse Roman, MD, was appointed CEO for the Respiratory Institute in February 2018. The Respiratory Institute

leadership has also spent time actively recruiting key physicians as well as working toward a designated flagship space.

Collaboration will continue to be crucial as all three organizations work together on research, clinical trials and other programs that will serve patients throughout the Northeast, creating an unparalleled respiratory network.

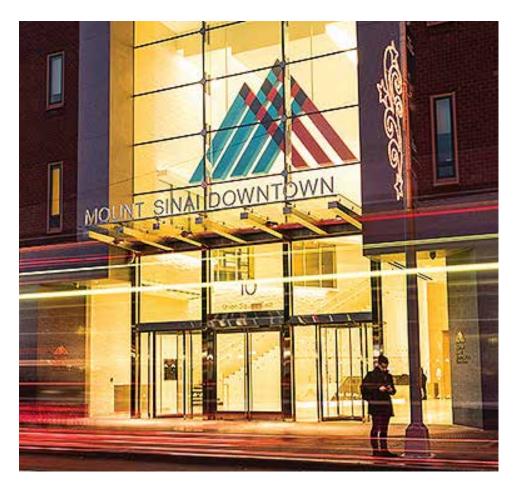


Jesse Roman, MD

Jane and Leonard Korman Respiratory Institute™









The Mount Sinai - National Jewish Health Respiratory Institute, led by CEO Charles Powell, MD, saw continued growth during 2018 in both patients served and revenue. A highlight for the year was the opening of a second location in April. The new practice, located at the Mount Sinai Health System's comprehensive ambulatory care center at Union Square in New York City, provides a completely renovated and updated space with examination rooms and treatment suites designed specifically for diagnosing and treating respiratory diseases, as well as spacious waiting areas and comfortable consultation offices. This second location joins the original site at 101st Street to

provide services to patients in the greater New York area.

During this past year, the
Respiratory Institute also focused
on increasing options for patient
education, working together to
leverage National Jewish Health
educational material. Focus
also was placed on expanding
support groups for patients.
Research thrived with ongoing
collaborations and an emphasis
on physician education.



Charles Powell, MD

MOUNT SINAI - NATIONAL JEWISH HEALTH

Respiratory Institute





Financial Report

Today's health care landscape is dominated by discussions of access for all patients, health system and insurer consolidation and health care costs. Lowering the cost of health care is a key mandate of virtually every strategic plan and a goal of every corporate leader.

Our unique approach to patientcentered care at National Jewish Health is focused on reducing the long-term costs of caring for the chronically ill by bringing physicians and providers from multiple specialties together and giving them the time and tools necessary to identify the correct diagnosis and to customize treatment to the unique needs of the individual patient. In a longitudinal study of patients over 18 months, chronically ill patients with respiratory disease, seen at National Jewish Health, experienced a 50 percent drop in emergency room visits and an 83 percent decline in hospitalizations after initiating care.

Current reimbursement practices are not yet sophisticated enough to consider these cost savings in the design of compensation policies. In 2018, National Jewish Health saw significant reimbursement cuts from both Medicare and Colorado Medicaid. Making matters worse, in the spring of 2018, Medicaid recouped payments for patient accounts dating back to 2016. As a result, though patient volumes and the growth of our Respiratory Institutes around the country grew substantially, net outpatient service revenue on the main health campus declined by \$2.8 million.

Our strategic focus on the diversification of our revenue base proved very successful in mitigating the impact of these reimbursement declines. Our joint ventures with Saint Joseph Hospital | SCL Health, The Icahn School of Medicine at Mount Sinai and Jefferson Health generated \$17.2 million, a 132 percent increase over FY 2017. The joint ventures contributed significantly to our ability to care for patients by providing access to the full continuum of care and allowing patients from around the country to receive continuing care closer to home.

Thanks to our committed, loyal donors, we received \$33.5 million in charitable contributions, the largest amount in our history. These gifts make our mission possible, enabling ongoing expansion and support of patient care and cuttingedge research in areas such as genomics, lung injury and repair, COPD, infectious disease, and severe asthma and allergies.

Research funding increased \$1.6 million or 3 percent.
Several large research grants were awarded during the year, including a seven-year \$5.8 million grant to study acute lung injury, which includes studies in the intensive care unit at Saint Joseph Hospital;

a \$1.2 million grant to reduce childhood asthma disparities for the Navajo Nation; and another large grant to study nontuberculous mycobacterial disease in the Hawaiian Islands.

Combined, total revenues increased \$19.8 million or 7.6 percent. Due largely to the increasing cost of pharmaceuticals, faculty recruitment, expanded research grants and general inflation, expenses increased 4 percent year-over-year. The financial rating agencies have taken note of our financial diversification and ongoing growth. In February, Fitch Ratings upgraded National Jewish Health to BBB from BB+.

As we move into fiscal 2019, we continue to look for opportunities to strengthen our financial position by growing our clinical programs, increasing our research funding and further diversifying our revenue base. We also are actively working with government officials, elected representatives, payors and employers to reduce the cost of caring for the chronically ill while enhancing the health of patients with respiratory, cardiac and immune-related diseases.

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Larry Silverstein Treasurer

Consolidated Statements of Activities (in millions)

Revenues, Gains and Other Support	2018	2017
Net Patient Service Revenue	\$141.0	\$143.8
Health Initiatives Revenue	9.7	10.3
Revenue from Affiliates	17.2	7.4
Grant Revenue	51.5	49.9
Contributions	33.5	19.5
Investment Returns	8.0	11.9
Other Income	17.1	15.4
Total Revenues	\$278.0	\$258.2
Expenses		
Academic Services	\$98.8	\$95.9
Clinical Services	92.9	86.3
Administration and Fiscal Support	31.9	30.1
Support Services	12.1	11.9
Health Initiatives and Marketing	13.1	14.7
Fund Development	8.1	8.3
Other Expenses	4.1	3.8
Total Expenses	\$261.0	\$251.0
Increase in Net Assets	\$16.9	\$7.2
Net Assets Beginning of Year	\$196.8	\$189.6
Net Assets End of Year	\$213.7	\$196.8
Assets		
Cash and Cash Equivalents	\$2.6	\$3.5
Accounts Receivable — net	68.0	51.8
Investments — at fair value	122.8	119.8
Other Assets	35.1	40.2
Property, Plant and Equipment — net	73.4	76.7
Total Assets	\$301.9	\$292.0
Liabilities and Net Assets		
Accounts Payable and Current Liabilities	\$44.8	\$44.9
Long-term Debt	30.1	33.3
Other Long-term Liabilities	13.2	17.0
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Consolidated Statements of Financial Position (in millions)

Net Assets

Total Liabilities and Net Assets

213.8

\$301.9

196.8

\$292.0

Expenditures (millions)

62% Payroll and Benefits
16% Supplies
80/0 Other
50/0 Fees and Purchased Services
50/0 Maintenance, Utilities and Leases
30/0 Depreciation
40/

Interest Expense

132,791
Patient visits
in FY 2018

132% Increase in revenue from affiliates since 2017

72%
Increase in contributions since 2017

1,726
National
Jewish
Health
employees

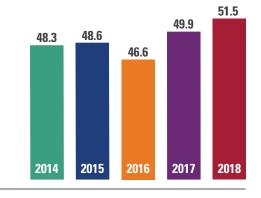


Strong growth from our affiliates helped overcome slight declines in patient service revenues due largely to reduced reimbursement from Medicare and Medicaid.



Research Grant Revenues (millions)

Large grants to study acute lung injury, nontuberculous mycobacteria in Hawaii, and to reduce asthma disparities in the Navajo Nation helped research grant revenue increase by \$1.6 million.



Net Assets and Liabilities (millions)

Robust growth in charitable giving helped increase our net assets and liabilities.



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A Legacy of Support and Leadership

The Goodman family legacy is one of innovation and philanthropy. In the early 1900s, patriarch Edwin Goodman cofounded the famed Bergdorf Goodman department store in New York. His prominence in New York culture gave him the opportunity to promote and support National Jewish Health, a cutting-edge respiratory hospital in Denver. Before antibiotics, many New Yorkers sought treatment for tuberculosis in the dry climate and fresh mountain air of Colorado.

For many years, Edwin volunteered with other well-known retailers at an industry fundraising dinner for the hospital. Edwin's son, Andrew Goodman, used his high-profile connections to bring in new donors from Wall Street to Hollywood, even securing Bob Hope and Katherine Hepburn to take part in the institution's 75th anniversary celebration.

Beyond fundraising, the Goodmans have helped direct the future of care and research at the hospital.

"Under Andrew Goodman's benevolent guidance as chair of

the Council of National Trustees, National Jewish Health grew from one of the country's leading hospitals for tuberculosis to an international medical resource for chronic respiratory and immune system disease," wrote J. Peter Grace, chair of the Council of National Trustees from 1984 through 1995.

For Andrew's decades of support and leadership, National Jewish Health recognized him in 1982 with a building that bears his name, as well as the Arthur B. Lorber Award for Distinguished Service, the Institution's highest honor.

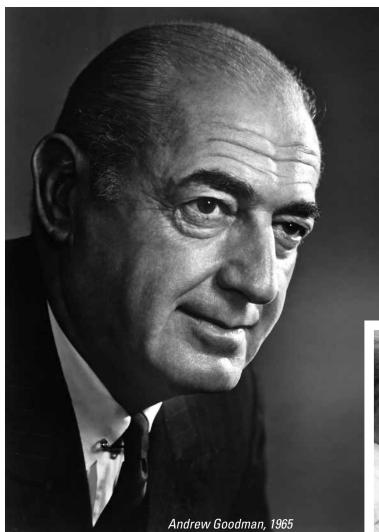
Nearly a century after the Goodman family started supporting the hospital, they are still involved. Members of the third and fourth generations have served on the Council of National Trustees and supported the hospital philanthropically.

Andrew's daughter, Pamela Goodman Lichty, recently became the first Goodman to receive care at National Jewish Health when she saw Professor of Medicine Gwen Huitt, MD. "I was very grateful for the thoroughness of Dr. Huitt," Pamela said. "I was coughing so much less after leaving National Jewish Health, that for the first time in 15 years, I could get a decent night's sleep."

In appreciation of her care, Pamela gave a gift to National Jewish Health, She has continued her support through her family foundation, with the involvement of her husband. Don Lichty, as well as their daughter, Simone Lichty, and son-in-law, Andrew Merz. A recent gift was directed toward the research of nontuberculous mycobacteria, widespread organisms that cause devastating lung infections in nearly 180,000 Americans each year.

"The Goodman family continues to build an inspiring legacy," said Michael Salem, MD, President and CEO of National Jewish Health. "Through the generations, they have been instrumental in building National Jewish Health into the leading respiratory hospital in the nation."

Do your children and grandchildren know why you give? Make it a topic of conversation and encourage them to carry on your legacy of support for National Jewish Health.





The Goodman Building at National Jewish Health





Charles May, MD, (left) food allergy expert, explains sophisticated diagnostic equipment to Andrew Goodman during one of his frequent visits in the 1970s.

The current generation of Goodman philanthropists visit National Jewish Health to see the impact of their family's decades of support. From left: Simone Lichty, Don Lichty, Andrew Merz and Pamela Goodman Lichty.

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Dr. Nancy Lynne Ruby Fund for Asthma Research

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M. Ronald & Myrna Ruskin Clinical Immunology Diagnostic Laboratory

1984 New York Retail & Fashion Industries Dinner

The Richard B. and Bette A. Saltzman Fund for Food and Other Allergies

1999 New York Real Estate & Construction Industries Dinner

Thomas J. and Laurie Saylak Fund for Underprivileged and Chronically III Children

2006 New York Real Estate & Construction Industries Dinner

Howard Evan Schlessel Foundation Fund

Mr. & Mrs. Walter Schlessel

The Schuble Family Foundation Fund for ILD Research Joseph R. Schuble Sr.

Andrew Grayson Schultz & Thomas Britton Schultz Memorial Fund for Research in Disorders of the Immune System in Children

1989 New York Retail & Fashion Industries Dinner

Shapiro Family Fund for the Autoimmune Lung Center at National Jewish Health

Leslie & Lenny Shapiro

The Shirley Lee Sherr Fund for Research for Respiratory Diseases
Estate of Belle Sherr

The Joanne Siegel Memorial Fund for the Advancement of Pediatric Care

Lila Siegel, Family & Friends, & Dana Bischoff Noonan

The Stephen B. & Wendy Siegel Fund for Pediatric Asthma & Allergy Research

1992 New York Real Estate & Construction Industries Dinner

The Wendy Siegel Fund for Leukemia and Cancer Research

2013 New York Real Estate & Construction Industries Dinner

Ilse Silten Memorial Fund for Research in Immunology R. G. Silten

The Klara and Larry Silverstein Fund for Pediatric Asthma and Allergy Research and Treatment

2013 New York Real Estate & Construction Industries Dinner

Amy Simkowitz-Rogers Fund

Sara Simkowitz, Thomas Rogers, & Lucy & Isidore Simkowitz

The Roselyn Simon Memorial Fund for Asthmatic Children

Brian Simon, Randy Simon, Robert Simon, MD, Gary Steiner & Rabbi Baruch Cohon

Samuel W. Spain Endowment for Excellence in Graduate Education

Mrs. Goldye M. Spain

Myra Specthrie Wilson Fund for Lung Cancer Research

David M. Wilson

Steven Spinola Fund for Infectious Diseases

1988 New York Real Estate & Construction Industries Dinner

Conrad D. Stephenson Laboratory for Research in Immunology

1981 New York Real Estate & Construction Industries Dinner

Leonard and Shirley Sterling Research Fund

Leonard & Shirley Sterling

Michael & Eleanore Stobin Laboratory for Pediatric Research

Eleanore & Michael Stobin

Burton M. & Rita Tansky Fund for Research on the Influences of Viruses on the Immune System

1988 New York Retail & Fashion Industries Dinner

The Owen D. and Jennifer B. Thomas Research Fund for Immunology $\,$

2000 New York Real Estate & Construction Industries Dinner

Tinkel-Wolfson Research Fund in Basic Immunology

Dr. & Mrs. Alexander Tinkel

The Ralph Tornberg Endowed Asthma Research Fund

Barbara Tornberg, Family & Friends

The Ronald Townsend Fund for Morgridge Academy

Ronald Townsend

Marsha & Kenneth L. Tucker Library Fund

Marsha & Kenneth L. Tucker

The Hal J. and Shari Upbin Fund for Immunology Research

2001 Retail & Fashion Industries Dinner

Van Pelt Foundation Research Fund

Directors of the Van Pelt Foundation

The Mark A. and Lisa J. Walsh Fund for Immunology and Allergy Research

2001 New York Real Estate & Construction Industries Dinner

Mary Nan West Memorial Fund

2001 San Antonio Dinner

Thomas D. Welch Memorial Fund for Antioxidant Research in Lung and Immune Diseases

1997 New York Real Estate & Construction Industries Dinner

Samuel L. Westerman Immunology Research Fund

Trustees of the Samuel L. Westerman Fund

Medora White Research Fund

Family & Friends in Dallas, Texas

The Helen Wohlberg & Herman Lambert Laboratory for Pharmacokinetics Research

Helen Lambert

Melvin & Elaine Wolf Pediatric Fund

Melvin & Flaine Wolf Foundation

Sidney A. Wolff Patient Education Program

Joseph C. & Clare F. Goodman Memorial Foundation

Wu & Ng Families Fund for Rehabilitation

Chin Hon & Pik Lin Wu

Allan & Jovce Zidell Tuberculosis Research Laboratory

Joyce & Allan Zidell

Ina Zipper Memorial Fund for Immunological Research

Family & Friends

The Natalie V. Zucker Research Center for Women Scientists – An Endowed Fund to Support Women Doctors and Researchers

Dr. Natalie V. Zucker

Zuckerman Family/Canyon Ranch Structural Biology/ Crystallography Lab

Mel Zuckerman & Family, & Canyon Ranch

Research and Educational Support

The following corporations, foundations, organizations and individuals provided research grants, contract and educational support for a variety of investigators and laboratories at National Jewish Health.

2040 Partners for Health Actellon Clinical Research Inc

Aeolus Sciences Inc

Afferent Pharmaceutical, Inc. Aimmune Therapeutics, Inc.

Alex's Lemonade Stand Foundation

Allinaire Therapeutics LLC
Alpha One Foundation Inc
American Heart Association
American Thoracic Society
American Lung Association
Anthera Pharmaceuticals, Inc

Astellas Scientific and Medical Affairs, Astra Zeneca Pharmaceuticals LP Bayer HealthCare Pharmaceuticals Inc Bellerophon Pulse Technologies, LLC

Benaroya Research Institute at

Virginia Mason

Body Vision Medical, LTD

Boehringer Ingelheim Pharmaceuticals Inc

Boettcher Foundation
Boston Children's Hospital
Brigham & Women's Hospital
Bristol-Myers Squibb Company
Center for the Advancement of Science

Chiesi Farmaceutici S.p.A. Children's Hospital Philadelphia

Colorado Department of Public Health &

Environment
COPD Foundation Inc
Corbus Pharmaceuticals Inc.

CSL Behring LLC

Cystic Fibrosis Foundation

Cystic Fibrosis Foundation Therapeutics

DBV Technologies S.A.

Denver Health & Hospital Authority

Denver Research Institute Department of Defense Drawbridge Health Inc

EIDIA Co., Ltd Eli Lilly and Company Endpoint Outcomes

Environmental Protection Agency

Fibrogen, Inc

Flight Attendant Medical Research Institute

Food & Drug Administration Food Allergy Research & Education

Forrest A. Shook

Foundation for National Institutes of Health

Foundation for Sarcoidosis Research

Gates Foundation
Genentech Inc
Gilead Sciences Inc
Glavo Smith Kline Resea

GlaxoSmithKline Research &

Development LTD

Global Blood Therapeutics, Inc.

Grifols

Health Resources & Services Administration

Healthy Lifestars, Inc. Hoffman-LaRoche Inc Horizon Therapeutics, LLC Howard Hughes Medical Institute

Icahn School of Medicine at Mount Sinai

Incyte Corporation
Indiana University

Janssen R & D

Jecure Therapeutics, Inc Johns Hopkins University

Juvenile Diabetes Research Foundation

International Kaiser Permanente

La Jolla Institute for Allergy Immunology Linda Crnic Institute for Down Syndrome

Mapi Usa, Inc.

MatRx Therapeutics, Inc

Medimmune Inc Merck & Co Inc Monsanto Company

Multiclonal Therapeutics, Inc. N30 Pharmaceuticals LLC National Eczema Association National Sleep Foundation National Institutes of Health National Science Foundation Nivalis Therapeutics, Inc.

Northwestern University

Novartis Pharmaceutical Corporation Oak Ridge Associated University

Occupational Safety & Health Administration
Optimum Patient Care Global Limited

Oregon Health & Science University

Ohio State University Parexel International, LLC Pearl Therapeutics, Inc.

Penn State Milton S. Hershey Medical Center

Pennsylvania State University

Pfizer Inc

Pharmaceutical Research Associates, Inc

PneumRx, Inc. Polinger

PPD Investigator Services, LLC

Promedior, Inc.

ProMetic BioTherapeutics, Inc.
ProQR Therapeutics I B.V.
Proteostasis Therapeutics, Inc
Pulmonary Fibrosis Foundation
Radiological Society of North America

Reata Pharmaceuticals, Inc Regeneron Pharmaceutical, Inc.

ResMed Corp Respironics Inc

Rho Inc

Robert Wood Johnson Foundation

RTI International Sanofi-Aventis US Inc

Savara Inc.

Scleroderma Research Consultants

Seattle Children's Hospital Siemens Med Solutions USA Inc

Smart Practice State of Colorado Teva Pharmaceutical

Theorem Clinical Research, Inc United Therapeutics Corporation University California - San Francisco

University of Arizona University of Cincinnati University of Colorado - Denver University of Michigan University of Nottingham University of Pittsburgh

University of Alabama Birmingham

University of Illinois

University of Illinois at Chicago

University of Nebraska Medical Center

University of Utah

VA Eastern Colorado Health Care System

Vanderbilt University Vertex Pharmaceuticals Weill Cornell Medical College William & Ella Owens

Yale University

National Jewish Health Events

Across the country in fiscal year 2018 people came together to celebrate National Jewish Health and support its mission.



Leaders from the Los Angeles real estate and financial services came together for a day of golf, food, drinks and contests to support National Jewish Health on April 16, 2018, at the Center BMW Breath of Life Golf Classic.

CALIFORNIA

Center BMW Breath of Life Golf Classic *Chairs*

Anthony Behrstock, Commonwealth Land Title David Sonnenblick, Sonnenblick-Eichner Company

Event Committee
James Abbee, Goldman Sachs
Bruce Beck, DB&R Marketing
Communications, Inc.
Zach Brandler, Douglas Elliman Real Estate
Mark Burg, Primary Wave Entertainment
Jonathan Canter, JP Morgan
James Carlin, Holthouse Carlin &
Van Trigt LLP
Steven Cohen, Standard Management
Company

Charles Eberly, The Eberly Company Ronald Friedman, Marcum LLP Carrie Jenkins, Crestmark Fred Lionetti, Business Broker and Consultant Deborah Medway, Commonwealth Land Title Todd Sherman, First Pacific Financial Christina Stockton, Commonwealth Land Title

Los Angeles Professional Services Black & White Ball

Honorees
Southern California National Jewish
Health Trustees
Past Black & White Ball Honorees

Dinner Chairs

Robert Ezra, Freeman, Freeman & Smiley LLP Ronald S. Friedman, Marcum LLP William Mark Levinson, Thompson Coburn LLP Robert K. Lewin, CIT Commercial Services Debbie Steinberg

Event Committee
Nick Antonian, Marcum LLP
Vicky L. Balmot
Darrin Beer, CIT Commercial Services
Gail K. Bernstein, PNC Business Credit
George P. Blanco, EMA Group
Sydnee Breuer, Rosenthal & Rosenthal
of California

Mark D. Brutzkus, Brutzkus Gubner Rozansky Seror Weber LLP

Valerie Colin, Gumbiner Savett Inc. Michael Earnhart, Wells Fargo Capital Finance Martin A. Eckstein, Rosenthal & Rosenthal of California

Jeff Enoch, Rosenthal & Rosenthal of California

Lenny Gordon, Marcum LLP Robert Handler, Glaser Weil Fink Howard Avchen & Shapiro, LLP Edward Handler, Cohn Handler Sturm Martin Hughes, Moss Adams LLP Jeffrey H. Kapor, Buchalter Sunnie S. Kim, Hana Financial Inc. Issy Kotton, BDO USA, LLP Fred F. Lionetti Jay S. Mangel, Crowe, LLP Jeff Mann, Mann Publications Donald J. Nunnari James Perse, James Perse Enterprises Mark Rabkin, Moss Adams LLP Steven H. Reiner, B. Riley & Co., LLC David M. Reza, Milberg Factors

Maier Rosenberg, Cohn Reznick

Noel R. Ryan Jr.

Michael M. Savoy, Gumbiner Savett Inc.
Alexandra Scoggin, Goodman Factors
R. Douglas Smith, Smith Mandel &
Associates, LLC
Teri Stratton, Piper Jaffray
G. Thomas Stromberg, Jenner & Block LLP
Alex Sturm, Cohn Handler Sturm
Kevin Sullivan, Wells Fargo Capital Finance
Yelena Vayner, Wells Fargo
Tanya Viner, Buchalter
Jeremy M. Weitz, Buchalter
Ying Yang, Rosenthal & Rosenthal of

COLORADO

California

5280 AIR Society™ Party at Altitude

Paul J. Zaffaroni, Roth Capital Partners

Event Chairs
Ross Chotin
Rachel Moskovich
Brian Parks

5280 AIR Society

The 5280 AIR Society (Asthma, Immunology and Respiratory) is a group of young leaders in Denver who are invested in the National Jewish Health mission and want to make a difference. They represent a variety of industries and will lead the next generation of the institution's philanthropy by sharing their ideas and vision to propel our fundraising efforts, drive awareness and pave the way for up-and-coming young leadership.

Chairs
Angela & Daniel Feiner



The National Jewish Health 5280 AIR Society in the Molly Blank Conference Center on the Denver campus.

Members Mia & Jeremy Abelson Rachelle & Chris Bodnar Karvn & Ross Chotin Ben & Jordan Deifik Margery Docking & Mike Gavin Trov Guard Lucia & Keith Herbert Sara Jackson Hillary Marsh & John Morgridge Kelsey & Brad Morse Rachel & Yuval Moskovich Kim & Dustin Nvhus Dana & Brian Parks Carmelo Paglialunga & John Reilly Lara Silversmith & Kyle Ohringer Eric Schierburg Michael Silverman Carrie West & Joe Serieno Taylor & Ryan Surroz Caitlin Whitham Stephanie & Sam Zaitz

Bella Sera Aspen

Honorees Kristen & Marc Holtzman

Event Chairs
Wilma & Stuart Bernstein
Golda & Shelly Friedstein
Louise & David Gitlitz
Madeleine Larson

Hoops & Hoopla

Coach Committee
Peter Fox
Craig Gallogly
Bill Gregor
Katherine M. Hartzler
William Hurd
Jerry Laflen
Crystal Peden
Tom Tarver

Kris Wintroub



Community leaders revved up their support for National Jewish Health at the Mercedes-Benz of Denver Rev the Runway Fashion Show Presented by Neiman Marcus.

Mercedes-Benz of Denver Rev the Runway Fashion Show Presented By Neiman Marcus

Event Chairs

Robin Chotin

Bonnie Mandarich

Abby Perlmutter Miller

Committee Members
Monica Owens Beauprez

Jourdan Block
Karyn Chotin
Angela Feiner
Molly Fortune
Amy Fotenos
Pamela Helm
Arlene Hirschfeld
Andrée Hudson
Britt Jackson
April Jones
Rebecca Kling

Kasia Iwaniczko MacLeod

Edie Marks

Lori Marks
Betsy Marr
Sarah McCarthy
Debra McKenney
Rochelle McNaughton
Joey Mosko
Deana Perlmutter
Zoe Perlmutter
Ellen Robinson
Elizabeth Ryan
Jordan Sauers

Kerstin Sebring
Dana Smith
Brea Sussman
Kate Sutton
Lisa Walko
Libby Weaver
Carrie West
Lauren Whitney
Whitney Wolz
Amy Zaterman



Board of Directors Chair Blair Richardson (left) with Bella Sera Presenting Sponsor Nancy Rogers (center right) and Honorees Kristen and Marc Holtzman.



HOOPS & Hoopla coaches at the event on March 31, 2018, benefiting Morgridge Academy. From left to right: Crystal Peden, Kris Wintroub, Craig Gallogly, William Gregor, Peter Fox, Jerry Laflen and Tom Tarver.



The New Directions for Women Luncheon committee volunteered time and resources to put together a successful event benefiting National Jewish Health. Pictured in the front row, left to right, Co-Chair Susan W. Goldstein, Guest Speaker Jill Zarin and Co-Chair Shirley Stern.

National Jewish Health Night & Day Golf Classic

Chair

Marc Steron, Shanahan's

Committee
Fred Cannataro, Lewan Technology
Stanton Dodge, Draft Kings
David Engleberg, Paragon Investment
Marc Paolicelli, RK Mechanical
Laszlo Pook, National Jewish Health
Meyer Saltzman, RubinBrown, LP
Gregg Stone, Kuni Lexus of
Greenwood Village
Aaron Wiebelhaus, Turner
Construction Company

FLORIDA

New Directions for Women

Luncheon Chairs Susan W. Goldstein Shirley Stern

Founding Chair Lila Siegel*

Diane Feen

Luncheon Committee
Samantha Apter-Kaplan
Mollye Berngard
Lauren Cohen, Esq.
Diane Cutler
Janie Cutler

Dr. Abby Ehrman Klayman

Ana Gambino Judy Haas

Kathy Fryburg

Wendy Imber Elyssa Kupferberg

Suzan Leventhal

Carole Vollman Mahler

Jane Mandell

Laura Raybin Miller Linda Myrick

Myrna Norwitz

Martine Pierre-Paul

Pamela Polani

Arleen Roberts

Charlotte Robinson

Debbie Robinson

Micki Schner

Brenda Seinberg Altneu

Sheila Stern

Janet Verdiglione

Gail Wechsler

Elaine Weinberg

Pamela Weinroth

Alane Youngentob

GEORGIA

Peter J. Mallen Memorial Atlanta Golf Outing

Event Chairs
Bernie Marcus
Bob Paller

NEW MEXICO

35th Annual New Mexico Spirit of Achievement Awards Dinner

Honorees

Julian Garza & Clementina Garza James M. & Linda H. Parker

Dinner Chair

Sherman McCorkle, Sandia Science & Technology Park

Committee

Harold Albert, Majama, LLC, Realtors Dale Dekker, Dekker/Perich/Sabatini

Christine & Joe DiGregorio

Robert Feinberg, Colliers | International

Joanne Fine

Harris Hartz

Debbie Johnson, CNM Community College

Tom Jones, Colliers | International

Krista Koss Parker, Cafeteria Plan Company

Georgie Ortiz, CliftonLarsonAllen

Jennifer Riordan*, Wells Fargo Jim Rogers Jr., Sunland Development

Michael Stanford, Payday, Inc.

NEW YORK

22nd Anniversary Golf Tournament for the Fund to Cure Asthma

Event Chairs

Robert E. Helpern, Tannenbaum Helpern Syracuse & Hirschtritt LLP

Stephen B. Siegel, CBRE, Inc.

Chairman Emeritus

Samuel B. Lewis, SBL Property Consultants, LLC

Founders

Nancy & James Berry Hill Marjorie & Stephen Raphael

Bella Sera by the Sea

Hosted by Stacey and Roger Silverstein

Event Chairs
Lawrence Appel

Colombe Nicholas & Leonard Rosenberg

Committee

Michele & Marty Cohen Marjorie & Stephen Raphael Wendy & Stephen B. Siegel Elise Udolf

Financial Industries Dinner

Honoree

Christopher R. Carmosino, Citizens Business Capital

Dinner Chair

Patrick L. Bickers, Citizens Business Capital

Treasurer

Brian M. Tammaro, Citizens Business Capital

Assistant Treasurer

J. Patrick Moody, Citizens Business Capital

Honorary Chair

Barry L. Bobrow, Wells Fargo Capital Finance

New York AIR Society The Sky's the Limit Benefit

Honoree

David A. Falk, Newark Knight Frank

Chairs

Jennifer & Kyle Widay, Kaback Enterprises, Inc.

Chairs Emeriti

Kathy A. Chazen, CLU, ChFC, National Financial Network LLC

Peter Galperin, Galperin Design, Inc. Roger A. Silverstein, Silverstein Properties, Inc. Stacey Silverstein

Leadership Committee

Jordyn Comras, Robert K. Futterman & Associates

Ashley C. Earnest

Gregg D. Farber, Elevation Development Group Marina Jamgotchian, Newmark Knight Frank Mitch Karasik, EN-POWER GROUP

Michelle Kleger, Kensington Vanguard
Jesse Kugler, Merrill Lynch, Pierce, Fenner

& Smith Inc.
Justin E. Magazine, PM Hotel Group
Jay M. Murnick, Murnick Property Group
Lee S. Murnick, Murnick Property Group

Janeen K. Saltman, JKS Events, Inc. Haley Schluter, L'Oreal USA

Cassandra L. Siegel

Jared A. Siegel

Carly Soffer Halegua, Kent Services Benjamin S. Thrush, HUB International Northeast

Dylan M. Weisman, The Moinian Group

Founders

Kathy A. Chazen, CLU, ChFC, National Financial Networks LLC

Michael A. Comras, The Comras Company Bruce S. Dobozin, M.D., New York City Dept. of Health

Keith Locker, Inlet Capital, LLC Stacey Locker, Delete Blood Center DKMS

Jeffrey L Rubin, HUB International Northeast Limited

Roger A. Silverstein, Silverstein Properties, Inc.

WASHINGTON, DC

23rd Annual Capital Area Breath of Life Golf Classic

Event Chairs

Alan S. Bubes

Michael B. Scheffres, Scheffres Laundry Service

Honorary Chairs

Solvin W. Gordon, Gordon Insurance

Robert M. Keats

Dale D. Schuble, Schuble Family Foundation

Committee

Neal M. Charkatz, Goodman-Gable-Gould/ Adjusters International

Michael S. Cornfeld, Heritage Investors Warren Davis, Eversheds Sutherland (US) LLP Brent M. Goldstein, Avanti Capital, LLC Mark S. Goldstein, Paley Rothman

Robert H. Gordon

Mark A. Gross, Quick Messenger Service, Inc. Dr. Robert D. Keehn, OrthoMaryland Robert L. Koenig, Strosniders Hardware Dale Keats Lipnick

Marc A. Magazine, Savills Studley Hospitality Group

Dr. Steven Melman

Franklin Paulson, Borger Management

Robert E. Reiver

Patrick Ryan, Santos Postal & Company, P.C.

Andrew B. Seested, Wells Fargo –

The Private Bank

Gary J. Silversmith

Neal J. Simon, Bronfman E.L. Rothschild Marc Wertheimer, Selzer Gurvitch Rabin Wertheimer & Polott, P.C



Financial Industries Dinner Chair Patrick L. Bickers (left) presented Honoree Christopher R. Carmosino with the National Jewish Health Humanitarian Award in New York City on March 1, 2018.



The Capital Area Breath of Life Golf Classic on June 18, 2018, was held at Woodmont Country Club and led by Co-Chairs Alan S. Bubes and Michael B. Scheffres, along with Honorary Chairs Solvin W. Gordon, Robert M. Keats and Dale D. Schuble.

Beaux Arts Ball

More than 1,200 guests came together Saturday, February 24, 2018, for the 21st Anniversary Beaux Arts Bollywood Ball. The annual black-tie event raised \$2.4 million for National Jewish Health, including \$750,000 to support care and research for children suffering with lung disease. This year's event was inspired by the world-famous Bollywood film industry. It was a celebration of the beautiful colors, textures, music and dance that are woven throughout the art and culture of India.

Grand Marshal Honorees

Michelle & Mike Fries Gail & Jack Klapper Karen & Michael Long Susan Juroe & Michael Schonbrun

Event Chairs

Karen & John Ikard Wendy & Jimmy Miller Suzanne & Lee White

Executive Committee

Anne & Rich Baer
Sue & John Bolger
Sunny & Norman Brownstein
Brad Busse
Robin & Steven Chotin
Denise & Warren Cohen
Jennifer Crick & Justin Cooper
Faye & Steve Demby
Lindsey & Stanton Dodge
Janie & David Eves
Debbie & Michael Feiner
Cathey & Richard Finlon
Arlene & A. Barry Hirschfeld

Rebecca & Lewis Kling
Mary Lou Blackledge Kortz & Donald Kortz
Carrie & John Morgridge
Shereen & Michael Pollak
Laszlo "Lots" Pook
Kristin & Blair Richardson
Susan & Eddie Robinson
Maja & Mark Rosenquist
Shelly & Richard Sapkin
Linda & Rich Schierburg
Debbie & Don Silversmith
Kelly & Marc Steron
Ellen Stewart & Donald Vancil
Sarah Walker

Presenting Sponsor

Morgridge Family Foundation

Bollywood Sponsor

Sage Hospitality Christie & Walter Isenberg

Visionary Sponsor

Katherine Gold

Jewel of India Sponsor

Arrow Electronics Karen & Michael Long Liberty Global The Fries Foundation/Michelle & Mike Fries

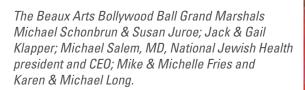
Platinum Sponsor

Baer Family
The Anna and John J. Sie Foundation

Gold Sponsors

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Susan Juroe & Michael Schonbrun
Brownstein Hyatt Farber Schreck
The Chotin Foundation
Robin & Steven Chotin & Family
Elizabeth & Steven Kris
Discovery Communications
David Zaslav
FirstBank/John & Karen Ikard
MDC Foundation
David & Laura Merage Foundation
Bow River Capital Partners /
Blair & Kristin Richardson Foundation

The Beaux Arts Bollywood Ball transported more than 1,200 attendees to India and the energetic music, vibrant colors and high-spirited dance performances of Bollywood.



A Winter's Evening

New York Real Estate & Construction Industries Dinner Dance

The 49th Annual Real Estate and Construction Industries Dinner Dance honored Cookie and Stanley I. Chera on December 9, 2017, at the Grand Hyatt New York. Attendees raised \$1.6 million at the event to further the National Jewish Health mission.

Honorees

Cookie and Stanley I. Chera

Honorary Chair

Larry A. Silverstein

Dinner Chairs

Lloyd Goldman Stephen B. Siegel

Executive Chair

Wendy M. Siegel

Vice Chairs

Leonard Boxer Haim S. Chera Isaac S. Chera Richard D. Chera Ric Clark Marty Cohen Joseph A DeLuca Robert J. Ivanhoe Gary Jacob James D. Kuhn Charles Kushner Matthew J. Lustia Jonathan L. Mechanic Bruce E. Mosler Lee S. Neibart Roger A. Silverstein

President's Circle

Cookie and Stanley I. Chera Lloyd and Victoria Goldman The Murnick Family

Honoree's Circle

Kushner Companies The Litwin Foundation The Silverstein Family

Founders

5 Penn Plaza LLC
CBRE
Marty and Michele Cohen
Cushman & Wakefield
Fried, Frank, Harris, Shriver & Jacobson LLP
Jon & Mindy Gray Family Foundation
Greenberg Traurig
The Kuhn Family
Newmark Knight Frank
Wendy and Stephen B. Siegel
SL Green Realty Corp.
Vornado Realty L.P.
Lisa and Mark Walsh
Wharton Properties

Benefactors

Cerberus Capital Management, L.P.
Fetner Properties
Fidelity National Title
The Holliday Foundation
MHP Real Estate Services
Morgan Stanley
Savills Studley Harvey R. Uris/Skadden,
Arps, Slate, Meagher & Flom, LLP
Stawski Partners

Patrons

Linda & Earle Altman AmTrust Title Ashner Family Evergreen Foundation Julie and Frank Cohen Chicago Title Insurance Company **CIBC Capital Markets** Commonwealth Land Title Insurance Company Deutsche Bank The EMMES Group of Companies **Feil Family Foundation** FTI Consulting Inc. Cathy and Gary Jacob Jones Lang LaSalle Kramer Levin Naftalis & Frankel LLP Lazard Joseph B. Rubin **SJP Properties** Stroock & Stroock & Lavan LLP The Stanley & Frieda Cayre Foundation Inc. Tri-Star Construction Corp.

Sponsors

Ares Management

ABM Brookfield
Davis Polk & Wardwell LLP
Extell Development
Hodges, Ward Elliott Inc.
Morrison & Foerster, LLP
Hodges Ward Elliott Inc.
Quality Building Services Corp.



The who's who in New York real estate and construction attended the annual A Winter's Evening Dinner Dance. From left: Michael Salem, MD, National Jewish Health president and CEO; Gary Jacob of Glenwood Management Corp.; Wendy Siegel, executive dinner chair; Larry Silverstein of Silverstein Properties, Inc., honorary dinner chair; Dinner Honoree Stanley I. Chera of Crown Acquisitions; Lloyd Goldman of BLDG Management Co., Inc., dinner co-chair; Dinner Honoree Cookie Chera; and Stephen B. Siegel of CBRE, dinner co-chair.

Chairman's Award

The Chairman's Award for Special Achievement is presented by the chair of the Board of Directors to recognize those who have made exceptional contributions to National Jewish Health.

2015

Murray D. Fischer

2013

Anne & Norman K. Jacobson Neva & Marvin I. Moskowitz

2011

Boettcher Foundation Adolph Coors Foundation Kenneth L. Tucker

2010

Molly Blank H. A. & Mary K. Chapman Charitable Foundation Mrs. Frances B. Cohen Brian Greenspun

2008

Edelstein Family Foundation Mrs. Edith S. McAllister Milton Schneiderman

2006

Doug & Dale Anderson Bella Feinstein Alex Fryburg Rachel Kodanaz Taner Kodanaz Steve G. Schorr

2005

Amy M. Murnick, Jay M. Murnick & Lee S. Murnick (New York AIR Society) Myra Schaps Van Pelt Foundation

2004

Grand Aerie Order of Eagles C.L.C. Kramer Foundation Armstrong McDonald Foundation Abraham & Sonia Rochlin Foundation

2003

Carol Aaron Philip Leitman Lucille Raphael Dale & Joseph Schuble Ralph Tornberg

2002

Daniel Freed Irma Jacobson Jeffrey H. Kapor Samuel Lewis Robert Paller Lila Siegel David Sonnenblick

2001

Joan & Stanford Alexander Herbert L. Ash, Esq. Bruce H. Corbin John Knott Ambrose Monell Foundation Vickie & Trygve E. Myhren

2000

Evelyn Best Paul R. Charron Sherman McCorkle Howard Michnick Milton Morris

1999

Carole & Albert Angel Marianne Cohn Roger Gibson David Liniger Samuel J. Rosenfeld Melba Steeg

1998

Maurice Austin William Gold II Mike O'Callaghan Ron Ruskin Allan Zidell

1997

Joseph J. Carroll Walter F. Imhoff Donald W. Hoagland Wendy Siegel William D. White Jr.

1996

Leonard Boxer Larry Buchanan Kenneth Chirba Cary Marmis Henry Zarrow Jack Zarrow

1995

Joseph Berenbaum, Esq. Sunya Kronstadt Michele S. Marvins New York AIR Society

1994

Robert L. Mettler Carol D. Nichols Randy Rutherford

President's Award

The President's Award, presented by the president of the institution, pays tribute to business and philanthropic leaders whose support goes far beyond the usual to promote the mission and vision of National Jewish Health.

2018

Robert E. Helpern

2017

Erwin W. Gelfand, MD

2014

William Gold II Philip H. Karsh Edward A. Robinson

2013

The Hearst Foundations Dr. Antonio J. L. Simoes

2011

Roger A. Silverstein Allan Zidell

2010

Rich Baer Natalie Zucker

2009

Diane & Charles Gallagher Family Foundation

2008

Monfort Family Foundation

2005

Myra Levy Sherman McCorkle Drs. Harold & Mary Zirin

2003

Thomas M. Flexner James D. Kuhn Milton Morris Wendy Siegel

2002

Molly Blank

2001

Seryl & Charles Kushner

2000

Louise & Richard Alderson

1999

The Honorable Ben Nighthorse Campbell, U.S. Senator

1998

Norman Brownstein

1996

Alan Landsburg

Lorber Award

The Arthur B. Lorber Award for Distinguished Service, the highest honor at National Jewish Health, recognizes singular achievement in helping to advance medical science. Under Arthur Lorber's leadership, the Sheltering Home at National Jewish Health grew from an orphanage into the premier treatment and research center for respiratory diseases in the United States.

2017

Carrie & John Morgridge

2012

The Honorable Daniel K. Inouye, U.S. Senator

2010

Michael & Iris Smith

2008

Norman Brownstein, Esq. Wendy Siegel

2004

Herbert L. Ash

2002

The Fund to Cure Asthma Nancy & James Berry Hill Marjorie & Stephen Raphael 2001

Albert D. Angel

2000

Sunya P. Kronstadt

1999

Robert L. Mettler

1997

Carol D. Nichols

1996

Peter M. Henson

1995

Burton M. Tansky

1994

Larry A. Silverstein

1993

Leonard M. Perlmutter

1991

J. Peter Grace

1990

Philippa Marrack, PhD, & John Kappler, PhD

1989

Conrad D. Stephenson

1988

Cecil Green & Howard V. Rickenberg, PhD 1987

Richard S. Farr, MD

1986

Robert L. Silber & David S. Touff

1985

Arthur Robinson, MD

1984

Dollie & Jack Galter

1983

Richard N. Bluestein

1982

Andrew Goodman

Legacies of Hope

The Legacies of Hope is a society established to recognize all those supporters who have included National Jewish Health in their estate and financial plans, including a will, charitable gift annuity, trust or insurance policy. These gifts will live on for generations, helping to ensure that National Jewish Health will continue its mission.

The following names are new Legacies of Hope members who added National Jewish Health to their estate plans July 1, 2017 – June 30, 2018.

ARIZONA

Rosamond Stern

CALIFORNIA

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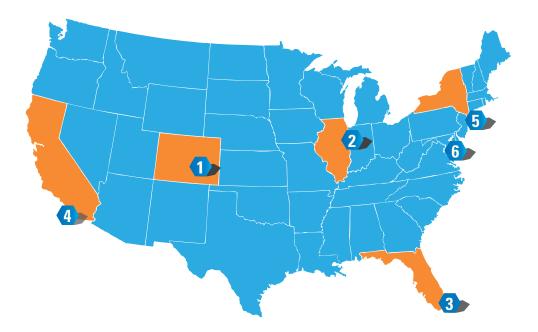
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#1 in Respiratory Care

National Jewish Health has been named the #1 hospital in the nation for pulmonary care by *U.S. News & World Report* in its 2018-19 Best Hospital rankings. This is the 17th year National Jewish Health has been in the #1 spot on that list.

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